

TO WILL OR NOT TO WILL?

DID YOU KNOW?

32%

of Americans age
65 and over don't have a will

44%

of Americans age
50-64 don't have a will



RISKS OF NOT HAVING A LEGAL WILL:



- No say in who receives your property (the state decides)
- No control over the distribution of assets to your heirs
- Family members could face a tax liability
- Tension could be created among relatives if assets aren't clearly allocated

WHEN TO CREATE/ UPDATE A WILL



When you marry, divorce or remarry—

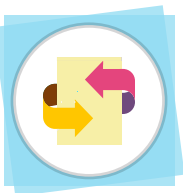
A will allows you to clearly communicate the distribution of your assets among former and current spouses and children.

When you have children—A will allows you to appoint a guardian to care for minor children and set guidelines to protect them.



When you buy a home—This is often one of the highest valued assets, and a will determines how property should be distributed.

When you have surgery—In situations that involve risk, it is important to be properly prepared for anything that could happen.



When your beneficiaries or executors change—If relationships have ended or someone important has passed away, your will should reflect any changes to your beneficiaries and the person(s) you've designated to manage your estate. This is also important if you do not marry but want your partner to be your beneficiary.

Sources:

USA.gov

RocketLawyer.com

LawFirms.com

Brian Chew, OC Wills and Trust Attorneys & The
Law Offices of Brian Chew

Gallup

human good

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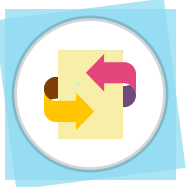


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